*

Prepared by and Return to: Hugh H. Armistead, Attorney, MS Bar No. 1615 6879 Crumpler Boulevard, Suite 100 Olive Branch, MS 38654 662-895-4844

HUGH H. ARMISTEAD, SUBSTITUTE TRUSTEE 6879 Crumpler Boulevard, Suite 100, Olive Branch, MS 38654 Business No.: (662) 895-4844

GRANTOR,

TO

SUBSTITUTE TRUSTEE'S DEED

COMMUNITY BANK, NORTH MISSISSIPPI, A Mississippi Banking Corporation, 475 E. Commerce Street, Hernando, MS 38632 Business No.: (662) 429-8484

GRANTEE

INDEXING INSTRUCTIONS:

78.54 acres, more or less, situated in the Southeast Quarter of Section 20, Township 2 South, Range 7 West, DeSoto County, Mississippi, LESS AND EXCEPT: Lots 14, 15, 16, 19, 26, 38, 39, 41, 43, 47, 54, 56 and 60, Section "A", Shetland Garden Subdivision, situated in Section 20, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 105, at Pages 16-18, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, on December 21, 2005, Shetland Garden, LLC executed a Deed of Trust to Simon F. Weir II, Trustee for the benefit of Community Bank, N. A., which Deed of Trust is recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book No. 2379, at Page 476, corrected and re-recorded at Deed of Trust Book No. 3282, at Page 375, to which reference is herein made; and

WHEREAS, Community Bank, North Mississippi, successor in interest to Community Bank, N. A., substituted and appointed Hugh H. Armistead as Substitute Trustee in and for the above described Deed of Trust pursuant to said Deed of Trust and the indebtedness secured thereby, in lieu and in place of the aforesaid Trustee, Simon F. Weir II, by instrument dated the 1st day of November, 2010, and filed in Deed of Trust Book No. 3235, at Page 709, and by further instrument dated the 26th day of April, 2011, and filed in Deed of Trust Book No. 3298, at Page 28, in the land records of the Office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in payment of the indebtedness secured by said Deed of Trust, and the holder of the Note and Deed of Trust having requested the undersigned Substitute Trustee to sell said land and property in accordance with the terms of said Deed of Trust.

THEREFORE, in consideration of the premises, I, Hugh H. Armistead, Substitute Trustee, pursuant to said request, on Wednesday, June 1, 2011, between the legal hours of 11:00 o'clock A.M. and 4:00 o'clock P.M., at the East door of the County Courthouse of DeSoto County, at Hernando, Mississippi, offered for sale and sold at public outcry to COMMUNITY BANK, NORTH MISSISSIPPI, a Mississippi Banking Corporation, it having made the highest bid for cash in the amount of One Million Four Hundred Twenty-One Thousand Four Hundred and 00/100 Dollars (\$1,421,400.00), the following described land and property, situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

78.54 acres, more or less, situated in the Southeast Quarter of Section 20, Township 2 South, Range 7 West, DeSoto County, Mississippi, more particularly described as follows:

Beginning at a point on the East right of way of Baptist Road, said point being South 89 degrees 31 minutes 12 seconds East, a distance of 37.01 feet from the Southwest corner of the Southeast Quarter of Section 20, Township 2 South, Range 7 West; thence South 89 degrees 31 minutes 12 seconds East, a distance of 1282.99 feet to a point; thence North 00 degrees 16 minutes 26 seconds West (North 00 degrees 14 minutes 49 seconds West called), a distance of 2652.81 (2661.50 feet called) feet to a point; thence North 89 degrees 35 minutes 20 seconds West (North 89 degrees 31 minutes 12 seconds West called), a distance of 1299.05 feet to a point on the East right of way of Baptist Road; thence along said right of way around a curve to the left with a radius of 13872.46 feet, a delta of 02 degrees 29 minutes 10 seconds, a distance of 601.96 feet to a point; thence continuing along said right of way around a curve to the right with a radius of 70744.23 feet, a delta of 01 degrees 39 minutes 36 seconds, a distance of 2049.69 feet to the Point of Beginning, containing 78.54 acres, more or less.

LESS AND EXCEPT: Lots 14, 15, 16, 19, 26, 38, 39, 41, 43, 47, 54, 56 and 60, Section "A", Shetland Garden Subdivision, situated in Section 20, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 105, at Pages 16-18, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised on May 10, May 17, May 24 and May 31, 2011; four (4) consecutive weeks immediately preceding said sale; by publication in The DeSoto Times-Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, as shown on the Proof of Publication attached hereto and made a part hereof by reference; and by posting a Substitute Trustee's Notice of Sale upon the bulletin board of the DeSoto County Courthouse in Hernando, Mississippi, on May 9, 2011, and remaining thereon through the date of sale, June 1, 2011.

THEREFORE, in consideration of the sum of One Million Four Hundred Twenty-One Thousand Four Hundred and 00/100 Dollars (\$1,421,400.00), cash in hand paid, I, Hugh H. Armistead, Substitute Trustee, do hereby sell, convey and warrant unto COMMUNITY BANK, NORTH MISSISSIPPI, a Mississippi Banking Corporation, the herein-above described land.

WITNESS MY SIGNATURE, on this the 1st day of June, 2011.

HUGH H. ARMHSTEAD, SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 1st day of June, 2011, within my jurisdiction, the within named Hugh H. Armistead, who acknowledged that he is the Substitute Trustee, and that in said representative capacity, he executed the above and foregoing instrument, after first having been duly authorized to do so.

NOTARY PURIL

My Commission Expires: 09/26/11

EDWIN A ROGERS

Commission Expires



PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said County State and states on oath that she is the **CLERK** of the DeSoto Times-Tribune, a new published in the town of Hernando, State and County aforesaid, and having a generation in said county, and that the publication of the notice, a copy of which is hereto a has been made in said paper _____ consecutive times, as follows, to-wit:

has been made in	n said paper <u>4</u>	consecutive	times, as follo	ws, to-wit:
UNSTITUTE TRUSTEE'S NOTICE OF SALE				
VHEREAS, on December 21, 2005, Shettend Gerden, LLC separated a Deed of	Volume No	on the	day of	2011 ي
Trust to Simon F. Welf II, Trustee for the benefit of Community Bank, N. A., which Deed of Trust is recorded in the Office of the	Volume No.	on the	_ day of _ \^	2011 يكينط
Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book No. 2379, at Page 478, corrected and re-	Volume No.			
recorded at Deed of Trust Book No. 3282, at Page 375, to which reference is herein made; and	Volume No.	on the <u>31</u>	_ day of	<u>a.,</u> , 2011
VHEREAS, Community Bank, North Mississippi, succes- sor in interest to Community Bank, N. A., substituted and appointed Hugh H. Armis-	Volume No			•
tead as Substitute Trustee in and for the above de- scribed Deed of Trust pur- suant to said Deed of Trust and the indebtedness se-	Volume No.	on the	day of	, 2011
cured thereby, in lieu and in place of the aforesaid Trustee, Simon F. Weir II, by instrument dated the 1st day of November, 2010, and fleat in Deant of Trust Book	Viane.	MiSta		
No. 3505, at Page 705, and by further instrument dated the 25th day of April, 2011, and filed in Booth of Thest Section 55.			-	
in the land records of the Office of the Chancery Clerk of DeSeto County, Mississippi; and	Sworn to and authority		31 4	.

regenting at a point of the property of Baptist Fload, said point being South 89 degrees 31 minutes 12 seconds East, a distance of 37.01 feet from the Southwest corner of the Southwest corner of the Southwest Corner of the Southwest Corner of Section 29, Township 2 South, Renge 7 West; thence South 89 degrees 31 minutes 12 seconds East, a distance of 1282.99 feet to a point; thence North 00 degrees 14 minutes 26 seconds West (North 00 degrees 16 minutes 26 seconds West called), a distance of 2652.81 (2661.56 feet called) feet to a point thence North 89 degrees 35 minutes 12 seconds West called), a distance of 1289.05 feet to a point thence lost degrees 31 minutes 12 seconds West called), a distance of 1289.05 feet to a point of the East right of way around a curve to the left with a radius of 13672.86 feet, a detail of 01 degrees 29 minutes 10 seconds, a distance of 201.96 feet to a point; thence continuing along said right of way around a curve to the right with a radius of 70744.23 feet, a defat of 01 degrees 39 minutes 38 seconds, a distance of 2049.68 feet to the Point of Beginning, containing 76.54 acres, more or less.

LESS AND EXCEPT: Lots 14 15, 16, 19, 26, 36, 39, 41 43, 47, 54, 56 and 60, Section "A". Shetland Garder Subdivision, situated in Section 20, Township South, Range 7 West, DeS oto County, Mississippi, as per plat thereof recorded in Pats Book 105, at Pages 16 18, in the Office of the Chancery Clerk of DeSote County, Mississipor.

title as is vested in me as Substitute Trustee.

WITNESS my signature, this the 9th day of May, 2011.

HUGH H. ARMISTEAD, Substitute Trustee

Suite 100 Olive Branch, MS 38654

Olive Branch, MS 38654 652-895-4844

7 West,

2445 Hwy. 51 South, Hernando, MS 38632 • 662.429.6397 • Fax: 662.429.5229